

## **FINANCE COMMITTEE REPORT – 6/1/2015**

At the April House of Delegates meeting, the Coaches Committee made a request that VS pay the LC Zone Meet entry fees for all VS Zone Team members. The practice has been that the entry fees for the two fastest VS entries in each event are paid directly by VS. For all additional entries in an event, the additional athletes pay the entry fee (\$8) in addition to the Team Member fee (\$345 in 2014).

The total entry fees for two entries in each individual and relay event is a little under \$2800. Last year the total LC Zone Meet entry fees paid by VS was a little under \$5300, so roughly \$2500 was for 'additional' individual event entries. VS has budgeted \$40,000 of financial support for the 2015 LC Zone Team. The Finance Committee is recommending that the VS support be increased to \$42,500 to pay the entry fees for all team members.

**Action Item: Increase the VS financial support for the 2015 LC Zone Team from \$40,000 to \$42,500.**

Submitted by Bill Geiszler, Finance Committee Chair